

**GLOBAL ASSET MANAGEMENT LIMITED**

Incorporated in the Republic of South Africa)

(Registration number: 2002/003192/06)

Share Code: GAM ISIN: ZAE000173498

("GLOBAL " or "the company")

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**RESULTS OF OFFER AND LISTING OF GLOBAL**

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Following the intended listing announcement published on SENS on 6 December 2012, the directors of GLOBAL are pleased to advise that the JSE Limited has approved the listing of 35 000 000 ordinary shares on the AltX under the abbreviated name "GOBAL", share code "GAM" and ISIN ZAE000173498. The listing of the shares on AltX will become effective from the commencement of business on Friday, 14 December 2012.

The offer as detailed in the prospectus dated 4 December 2012, has been oversubscribed. All applications at or below R500 000 will be accepted in full and for applications above R500 000, the first R500 000 will be allocated in full. The excess applications will be refunded on an equitable basis on subscriptions above R500 000, in accordance with the time frames as announced on 6 December 2012.

Johannesburg  
14 December 2012

Designated Advisor  
Arcay Moela Sponsors (Proprietary) Limited  
(Registration number 2006/033725/07)