

GLOBAL ASSET MANAGEMENT LIMITED

(Incorporated in the Republic of South Africa)

(Registration number: 2002/003192/06)

Share Code: GAM ISIN: ZAE000173498

("Global " or "the Company")

CHANGE IN DIRECTORS INDIRECT SHAREHOLDING IN GLOBAL

Shareholders are advised that Insure Group Managers Proprietary Limited ("Insure") has acquired 2 137 150 shares in Global at R2.00 per share. This acquisition has had an effect on the indirect shareholding of directors of Global.

In compliance with rules 3.63 – 3.74 of the JSE Listing Requirements, the following information is disclosed.

Name of director:	N Penzhorn
Name of company:	Global
Date of transaction:	15 August 2013
Class of securities:	Ordinary shares
Number of securities:	259 056
Purchase price:	R2.00 per share
Total value of transaction:	R518 112.00
Nature of transaction:	Indirect purchase of shares through investment in Inshare Proprietary Limited, the holding company of Insure
Nature of interest:	Indirect beneficial
Extent of interest:	0.74%
Nature of trade:	Off market
Clearance obtained:	Yes
Name of director:	MCC van Ettinger
Name of company:	Global
Date of transaction:	15 August 2013
Class of securities:	Ordinary shares
Number of securities:	287 214
Purchase price:	R2.00 per share
Total value of transaction:	R574 428.00
Nature of transaction:	Indirect purchase of shares through investment in Inshare Proprietary Limited, the holding company of Insure
Nature of interest:	Indirect beneficial
Extent of interest:	0.82%
Nature of trade:	Off market
Clearance obtained:	Yes

Johannesburg

16 August 2013

Designated Advisor
Arcay Moela Sponsors Proprietary Limited
(Registration number 2006/033725/07)