



GLOBAL ASSET MANAGEMENT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2002/003192/06)
Share Code: GAM ISIN: ZAE000173498
("Global" or "the Company")

**FINALISATION ANNOUNCEMENT IN RESPECT OF THE GLOBAL ASSET MANAGEMENT LIMITED
RENOUNCEABLE RIGHTS OFFER**

Shareholders are referred to the announcement released on SENS on 5 June 2018 ("Declaration Announcement") wherein shareholders were advised that Global intends to raise R67 235 340 by way of a renounceable rights offer ("Rights Offer"), in terms of which Global will offer a total of 36 740 623 authorised but unissued ordinary shares of no par value ("Rights Offer Shares") at a subscription price of R1.83 per rights offer share in the ratio of 50 rights offer shares for every 100 Global shares held by shareholders at the close of business on the record date for the rights offer, being Friday, 15 June 2018.

Rights offer circular

Shareholders are advised that Global has received formal approval of the rights offer circular from the Issuer Regulation Division of the JSE Limited and accordingly, the rights offer can now be implemented in accordance with the salient dates and times as set out in the rights offer circular and the Declaration Announcement. The rights offer circular will be made available on the Company's website, www.Global-ltd.co.za, by close of business on Friday, 8 June 2018.

The rights offer circular and accompanying Form of Instruction for use by certificated shareholders only, containing full particulars of the rights offer, will be posted on Thursday, 14 June 2018 to certificated shareholders recorded in the share register on Friday, 8 June 2018. Certificated shareholders must complete the Form of Instruction and lodge it with the transfer secretaries indicating how they wish to participate in the rights offer.

The Rights Offer circular, containing full particulars of the rights offer, will be distributed on Thursday, 14 June 2018 to dematerialised shareholders (who have elected to receive such documents) recorded in the share register on Friday, 8 June 2018. Dematerialised shareholders will not receive a printed Form of Instruction but will have their accounts updated with their rights offer entitlement by their Central Securities Depository Participant ("CSDP") or broker. Holders of dematerialised shares are required to notify their CSDP or broker of the action they wish to take in respect of the rights offer in the manner and by the time stipulated in the agreement governing the relationship between the dematerialised shareholder and his/her CSDP or broker.

By order of the Board
Johannesburg
7 June 2018

Sponsor

Arbor Capital Sponsors Proprietary Limited

