



GLOBAL ASSET MANAGEMENT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2002/003192/06)
Share Code: GAM ISIN: ZAE000173498
("Global" or "the Company")

**RENEWAL OF CAUTIONARY ANNOUNCEMENT - RELATING TO THE INTENDED RAISING OF CAPITAL
BY WAY OF A RIGHTS OFFER**

Shareholders are referred to the cautionary announcement issued on 26 January 2018 and the renewal thereof dated 9 March 2018 regarding the intention of the Company to raise capital by way of a Rights Offer.

The terms of the Rights Offer will be announced in due course and shareholders are accordingly advised to exercise caution when dealing in the securities of the Company until a further announcement is made.

Johannesburg
26 April 2018

Designated Advisor
Arbor Capital Sponsors Proprietary Limited

