

GLOBAL ASSET MANAGEMENT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2002/003192/06)
Share Code: GAM ISIN: ZAE000173498
("Global" or "the company")

RESIGNATION OF A NON-EXECUTIVE DIRECTOR

In compliance with section 3.59 of the Listings Requirements of the Johannesburg Stock Exchange, shareholders are advised of the resignation of Mr Andrew Alexander Maren with effect from 30 June 2014.

Andrew has been involved with Global both prior to, and since, the listing of the Company in December 2012. The directors of Global extend their appreciation and thanks to Andrew for his valuable service over the years and wish him well for the future.

By order of the board
27 May 2014

Designated Advisor
Arcay Moela Sponsors Proprietary Limited