



GLOBAL ASSET MANAGEMENT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2002/003192/06)
Share Code: GAM ISIN: ZAE000173498
("Global" or "the Company")

DEALINGS ANNOUNCEMENT BY A DIRECTOR AND AN APPROVED EXECUTIVE OF THE DESIGNATED ADVISOR

In compliance with the Listings Requirements of the Johannesburg Stock Exchange, shareholders are advised that Niels Penzhorn, Chief Executive Officer of Global, elected to follow his rights to subscribe for new Global ordinary shares, as detailed below, pursuant to the rights offer by Global, the terms of which were announced on SENS on 3 May 2018 and further detailed in the circular to shareholders dated 7 June 2018. In addition, Michelle Krastanov, an approved executive of Arbor Capital Sponsors Proprietary Limited has also followed her rights. Details are set out below:

Name of director	N Penzhorn
Company	Global
Designation	Chief Executive Officer
Nature of transaction	Following of rights in terms of the rights issue
Date of transaction	29 June 2018
Number of securities	546 448
Percentage (post issue of rights)	0.73%
Class of securities	Ordinary shares offered in terms of the rights issue
Price per share	183 cents
Total value of transaction	R1 000 000
Nature of interest	Indirect beneficial

Name of Approved Executive	M Krastanov
Company	Arbor Capital Sponsors Proprietary Limited
Designation	Approved Executive
Nature of transaction	Following of rights in terms of the rights issue
Date of transaction	29 June 2018
Number of securities	2 500
Percentage (post issue of rights)	0.00%
Class of securities	Ordinary shares offered in terms of the rights issue
Price per share	183 cents
Total value of transaction	R4 575
Nature of interest	Direct beneficial

By order of the Board
Johannesburg
3 July 2018

Designated Advisor
Arbor Capital Sponsors Proprietary Limited

