



**GLOBAL ASSET MANAGEMENT LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 2002/003192/06)

Share Code: GAM      ISIN: ZAE000173498

("Global" or "the Company")

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**APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

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In compliance with section 3.59(a) of the Listings Requirements of the Johannesburg Stock Exchange, shareholders are advised of the appointment of Mr Charl Cilliers as a non-executive director of Global with effect from 21 February 2018.

Mr. Cilliers is a Chartered Accountant and holds the position of Chairman and Chief Executive Officer of Inshare Proprietary Limited ("Inshare") and Insure Group Managers Limited ("Insure Group"), respectively.

Mr Cilliers is a seasoned business executive with a strong entrepreneurial spirit, having built strong business and operational experience serving various roles in the business environment. He started his career as a Chartered Accountant at Arthur Andersen in 1995. In subsequent years he gained knowledge of corporate finance, financial analysis and forecasting within the banking sector. In 2000 he joined Insure Group as Chief Operations Officer and later became the Managing Director following a leveraged management buy-out in 2003 through Inshare. Mr Cilliers also manages select investments for Inshare, which is the holding company of Insure Group.

The board welcomes Mr Cilliers and looks forward to his contribution to the Company.

Johannesburg  
23 February 2018

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**Designated Advisor**

Arbor Capital Sponsors Proprietary Limited

