



GLOBAL ASSET MANAGEMENT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2002/003192/06)
Share Code: GAM ISIN: ZAE000173498
("Global" or "the Company")

**RENEWAL OF CAUTIONARY ANNOUNCEMENT - RELATING TO THE INTENDED RAISING OF CAPITAL
BY WAY OF A RIGHTS OFFER**

Shareholders are referred to the cautionary announcement issued on 26 January 2018 regarding the intention of the Company to raise capital, pending board approval, by way of a Rights Offer.

Shareholders will be informed of the terms of the Rights Offer in due course.

Accordingly, shareholders are advised to exercise caution when dealing in the securities of the Company until a further announcement is made, as the proposed Rights Offer may have a material effect on the price of the Company's securities.

Johannesburg
9 March 2018

Designated Advisor
Arbor Capital Sponsors Proprietary Limited

