



GLOBAL ASSET MANAGEMENT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2002/003192/06)
Share Code: GAM ISIN: ZAE000173498
("Global" or "the Company")

RESULTS OF ANNUAL GENERAL MEETING ("AGM")

Shareholders are advised that the Company's AGM was held on Wednesday, 11 July 2018 and all resolutions proposed at the AGM were passed by the requisite majority with the exception of special resolution number 5. Details of the results of voting were as follows:

Total number of shares in issue at the date of the AGM:	74 750 627
Total number of shares represented at the AGM:	67 068 956
Total percentage of shares represented at the AGM:	89.72%

The resolutions proposed at the AGM, together with the percentage of votes carried for and against each resolution, are set out below:

Resolution proposed	For %	Against: %	Abstain %
Ordinary Resolution Number 1 – <i>Adoption of annual financial statements</i>	67 068 956 100%	- 0%	- 0%
Ordinary Resolution Number 2 – <i>Director appointment – NB Matyolo</i>	67 068 956 100%	- 0%	- 0%
Ordinary Resolution Number 3 – <i>Director appointment – MJ Reyneke</i>	67 068 956 100%	- 0%	- 0%
Ordinary Resolution Number 4 – <i>Director appointment – CJP Cilliers</i>	67 068 956 100%	- 0%	- 0%
Ordinary Resolution Number 5 – <i>Director retirement and re-election – GK Cunliffe</i>	67 068 956 100%	- 0%	- 0%
Ordinary Resolution Number 6 – <i>Auditors' re-appointment and remuneration – Howarth Leveton Boner</i>	67 068 956 100%	- 0%	- 0%
Ordinary Resolution Number 7 – <i>Re-appointment of Audit and Risk Committee member – GT Magomola</i>	67 068 956 100%	- 0%	- 0%
Ordinary Resolution Number 8 – <i>Re-appointment of Audit and Risk Committee member – GK Cunliffe</i>	67 068 956 100%	- 0%	- 0%
Ordinary Resolution Number 9 – <i>Re-appointment of Audit and Risk Committee member – AJ Naidoo</i>	67 068 956 100%	- 0%	- 0%
Ordinary Resolution Number 10 – <i>Appointment of Audit and Risk Committee member – MJ Reyneke</i>	67 068 956 100%	- 0%	- 0%
Ordinary Resolution Number 11 – <i>Endorsement of Global's Remuneration Policy</i>	67 068 956 100%	- 0%	- 0%

Ordinary Resolution Number 12 – <i>Endorsement of the implementation of Global's Remuneration Policy</i>	67 068 956 100%	- 0%	- 0%
Special Resolution Number 1 – <i>General authority to allot and issue shares for cash</i>	67 068 956 100%	- 0%	- 0%
Special Resolution Number 2 – <i>Authority to issue shares, securities convertible into shares or rights that may exceed 30% of the voting power of the current issued share capital</i>	67 068 956 100%	- 0%	- 0%
Special Resolution Number 3 – <i>Non-Executive Directors' remuneration</i>	67 068 956 100%	- 0%	- 0%
Special Resolution Number 4 – <i>General authority to enter into funding agreements, provide loans or other financial assistance</i>	67 068 956 100%	- 0%	- 0%
Special Resolution Number 5 – <i>General authority to acquire (repurchase) shares</i>	35 712 733 53.25%	31 356 223 46.75%	- 0%

By order of the board
Johannesburg
12 July 2018

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

