

GLOBAL ASSET MANAGEMENT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2002/003192/06)
Share Code: GAM ISIN: ZAE000173498
("Global" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the renewal of cautionary announcement released on SENS on 3 August 2015 advising shareholders of the company's intention to proceed with the R15 million claw back offer.

Shareholders are accordingly advised to continue to exercise caution when dealing in the securities of the company until a further announcement is made.

Johannesburg
11 September 2015

Designated Advisor
Arbor Capital Sponsors Proprietary Limited

