

GLOBAL ASSET MANAGEMENT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2002/003192/06)
Share Code: GAM ISIN: ZAE000173498
("Global" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Renewal of cautionary announcement

Shareholders are referred to the announcement released on SENS on 22 June 2015 advising shareholders that the Company will be proceeding with the R15 million claw back offer and that further details of the claw back offer will be announced once certain conditions precedent have been met.

Shareholders are accordingly advised to continue to exercise caution when dealing in the securities of the company until a further announcement is made.

Johannesburg
3 August 2015

Designated Advisor
Arbor Capital Sponsors Proprietary Limited

