



GLOBAL ASSET MANAGEMENT LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2002/003192/06)
("Global" or "the Company")
Share Code: GAM ISIN: ZAE000173498

DEALINGS BY EMPLOYEES OF THE DESIGNATED ADVISOR

In compliance with paragraphs 21.28 and 3.63 to 3.74 of the Listings Requirements of the Johannesburg Stock Exchange ("JSE"), the following information relating to trades in the ordinary shares of the Company by employees of the Designated Advisor are disclosed:

Name of employee	Daniel Ross
Company	Arbor Capital Sponsors Proprietary Limited
Date of transaction:	12 July 2016
Number of shares:	2 500
Class of securities:	Ordinary shares
Nature of transaction:	Purchase
Price per share:	R2.00
Nature of interest:	Direct Beneficial
Extent of interest:	0.00%
Value of transaction:	R5 000.00
How traded:	Off market
Clearance obtained:	Yes

Name of employee	Martha Dlamini
Company	Arbor Capital Sponsors Proprietary Limited
Date of transaction:	12 July 2016
Number of shares:	2 500
Class of securities:	Ordinary shares
Nature of transaction:	Sale
Price per share:	R2.00
Nature of interest:	Direct Beneficial
Extent of interest:	0.00%
Value of transaction:	R5 000.00
How traded:	Off market
Clearance obtained:	Yes

Name of employee	Rose Molamudi
Company	Arbor Capital Sponsors Proprietary Limited
Date of transaction:	12 July 2016
Number of shares:	2 500
Class of securities:	Ordinary shares
Nature of transaction:	Sale
Price per share:	R2.00
Nature of interest:	Direct Beneficial
Extent of interest:	0.00%
Value of transaction:	R5 000.00
How traded:	Off market
Clearance obtained:	Yes

Johannesburg

12 July 2016

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

