



GLOBAL ASSET MANAGEMENT LTD

Reg.No. 2002/003192/06

30 March 2017

B-BBEE Commission
Department of Trade and Industry
Private Bag X84
Pretoria
Gauteng
0001

Dear B-BBEE Commission

RE: COMPLIANCE REPORT BY COMPANY LISTED ON THE JOHANNESBURG STOCK EXCHANGE

Submission of a compliance report required to be included annually in terms of section 13G (2) of the Act annually to the B-BBEE Commission in the prescribed **FORM B-BBEE 1**.

SECTION A: DETAILS OF ENTITY

Name of entity:	Global Asset Management Limited
Registration number:	2002/003192/06
Physical address:	Ruimsig Country Office Park, Block E, 129 Hole in One Avenue, Ruimsig North, Roodepoort, 1724
Telephone number:	(011) 662 3800
Email address:	wernerb@global-ltd.co.za
Indicate type of entity/ Organisation:	Qualifying Small Enterprise
Industry/ Sector:	Generic Codes (9 February 2007)
Relevant Code of Good Practice:	Codes of Good Practice on Black Economic Empowerment gazetted on 9 February 2007, applying the Qualifying Small Enterprises Scorecard
Name of verification agency:	Dynamic BEE Certification (Pty) Ltd
Name of technical signatory:	Frans Sarel Jacobus Els

WE ACHIEVE THAT LITTLE EXTRA

TEL: +27 11 662-3800 FAX: +27 11 662-1349

Ruimsig Country Office Park, Block E, 129 Hole in One Avenue, Ruimsig North
P.O. Box 73614, Fairland, 2030, South Africa

Chairman: G Cunliffe, **Executive Directors :** M.C.C. van Ettinger, N. Penzhorn, W Basson, **Non-Executive Directors :** AJ Naidoo, G Magomola



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SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

ELEMENT	ELEMENT WEIGHTING	SCORE
Ownership	25	Not verified
Management Control	25	16.64
Employment Equity	25	Not verified
Skills Development	25	Not verified
Preferential Procurement	25	9.89
Enterprise Development	25	25.00
Socio-Economic Development	25	25.00
Overall Score	100	76.53
Value Adding Supplier Status	No	
Broad based BEE Status Level	Level THREE Contributor to BEE	

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

- Accounting officer's name: Werner Petrus Basson
Address: Ruimsig Country Office Park, Block E, 129 Hole in One Avenue, Ruimsig North, Roodepoort, 1724
Accounting policy: Historical cost basis of accounting with the exception of the contingent consideration payable where the fair value basis of accounting applied.
- Has the attached financial statements and annual report been approved by the entity? Yes.

2. PLEASE FIND THE FOLLOWING ATTACHED:

- Copy of the Annual Financial Statements including Balance Sheet and Income and Expenditure report for the company for the year ended 30 November 2016.
- Audited results for the Group for the year ended 30 November 2016*

*The JSE requires listed companies to distribute their Annual Report within six months after the end of each financial year for year ends ending before 30 September 2017 and four months for year ends ending after 30 September 2017. The Annual Report will be distributed in line with the JSE's requirement.

Entity Annual Turnover: Financial year ended November 2016: R 29 852 605 (2015: R 31 060 348).

Yours faithfully

Director

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